

June 17, 2020

Ms. Katie Smith Sloan President and CEO LeadingAge 2519 Connecticut Avenue, NW Washington, DC 2008-1520

Dear Ms. Sloan:

SUBJECT: CARES Act Funding

Thank you for your letter dated June 4, 2020, to Secretary Ben Carson regarding the status of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) (P.L. 116-136) funding. Secretary Carson has asked that the Office of Multifamily Housing Programs respond to your concerns because our office administers these funds. The Office of Multifamily Housing Programs understands the human toll that COVID-19 has had on many properties and HUD shares your deep concerns about the health of residents and related unexpected operating expenses.

HUD spoke with many industry partners, including LeadingAge, to better understand the operating challenges they are facing during this difficult period as the Department develops policies and procedures for CARES Act funding. HUD is attempting to balance the experiences owners have had to date with the considerable uncertainty about potential future impacts of the COVID-19 virus and the possibility that conditions could deteriorate later in the year. It is unclear when or if additional funding will be made available by Congress.

HUD is developing a plan under the CARES Act to provide funding to assist owners with COVID-19 related operating costs and increased costs for service coordination while addressing the need to ensure accountability and manage HUD's limitations in systems and staffing. HUD hopes to share more information about this effort with our partners in the next 30 days.

Thank you for your interest in the Department's programs, and I hope this information is helpful to you. If you require further assistance with this matter, you may contact Belinda Koros at 202-402-3615 or by email at *Belinda*. *P. Koros@hud.gov*.

Sincerely,

C. Lamar Seats Deputy Assistant Secretary Multifamily Housing Programs

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