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Functional Pathways

Therapy that exceeds expectations

FUNCTIONAL PATHWAYS EXPANDS FOOTPRINT AND MOVES WEST WITH ACQUISITION OF COVENANT ALLIANCE REHAB

KNOXVILLE, TN – July 25, 2023

Functional Pathways, a national contract therapy provider serving twenty-four states, has announced the acquisition of Covenant Alliance Rehab, a post-acute therapy provider, based in Arizona. Functional Pathways began providing rehab services for all Covenant Alliance locations in Arizona on July 1, 2023. “We are excited to be back in Arizona and poised for growth this year with plans to enter the Pacific Northwest,” said Brad Carter, EVP of Sales & Operations. FP is a privately owned and operated, contract therapy and wellness provider, serving the post-acute and senior living industry since 1995, and is known for its industry leading clinical and financial outcomes and its strong hold as a therapy provider serving the non-profit sector.

FP’s plan is to grow its position as an emerging leader in the non-profit space, according to top executives at the company. The acquisition of Covenant Alliance Rehab puts the growth-minded company one step closer, as it expands its presence in the West, adding Arizona to its’ current footprint, which already includes Nevada. “This acquisition, ties in perfectly with our national growth strategy. Especially given that over 80% of our current SNF and Senior Living clients are non-profit. Our family friendly culture and focus on nurturing strong relationships, really resonates with our client partners,” said Dan Knorr, Functional’s President & CEO. “As a medium-sized, privately

owned organization, we are agile enough to meet the unique needs of our clients by delivering custom programs and services, while providing the full continuum of services to both small and large multi-site clients.”

Looking ahead, Knorr said the company will continue to leverage its strength as a therapy provider to non-profits as it expands. “We are poised for significant growth nationwide because what we offer and the core values we stand for, really appeal to our prospective clients in both the non-profit and for-profit sectors,” said Knorr. As part of the Covenant Alliance deal, a Strategic Partnership with Covenant Health Network will also be formed, where Functional will assume responsibility for all therapy services in the various CHN care settings, become part of CHN’s Care Transitions Initiative (Senior Care In Motion) and accept designation as a Purchasing Network-A national Group Purchasing Organization, which has sole source status for AZ, Health Care Network, Arizona Leading Age, and other post-acute provider groups. Matt Luger, CEO of the parent company Covenant Health Network said, “We found Functional Pathways to be the most innovative and resident focused rehab provider in the industry. Covenant is enthusiastic about this acquisition, as it allows us to expand our current services to more partners and better service our existing partners.”

ABOUT FUNCTIONAL PATHWAYS

Functional Pathways is a privately owned and operated therapy solutions provider delivering therapy that exceeds expectations through Relationships, Outcomes, and Innovations, since 1995.

Functional Pathways employs almost 3,000 employees and serves 24 states nationwide, by providing industry leading clinical and financial outcomes.

For more information, visit <http://www.fprehab.com>.

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