



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
WASHINGTON, DC 20410-8000

DEPUTY ASSISTANT SECRETARY  
OFFICE OF MULTIFAMILY HOUSING

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**Notice H 2025-07**

**SPECIAL ATTENTION OF**  
Multifamily Asset Management Division  
Directors  
Multifamily Contract Administrators  
Multifamily Project Owners  
Multifamily Regional Center Directors

Issued: 12/17/2025

Expires: This Notice remains in effect until  
amended, superseded, or rescinded

Supersedes: Notices H 2024-09, H 2025-03

Cross-references: Notice H 2023-10

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**Revised Compliance Date: Implementation of Sections 102 and 104 of the Housing Opportunity Through Modernization Act of 2016 (HOTMA)**

**1. PURPOSE**

Section 6.2 of “Implementation Guidance: Sections 102 and 104 of the Housing Opportunity Through Modernization Act of 2016 (HOTMA)” (Notice H 2023-10) establishes a date of January 1, 2025, by which Multifamily Housing (MFH) Owners must be in full compliance with the HOTMA final rule.<sup>1</sup> The purpose of this Notice 2025-07 is to extend the compliance date to January 1, 2027.

**2. BACKGROUND**

Section 6.2 of Notice H 2023-10 requires Multifamily Housing Owners to be in full compliance with the HOTMA final rule and HUD’s updated income and asset documentation requirements for income certifications having an effective date on or after January 1, 2025. HUD later published Notice H 2025-03 further extending the compliance date to January 1, 2026. This Notice however extends the compliance date to January 1, 2027. The requirement applies to Owners participating in the programs listed in section 4 (Applicability) of Notice H 2023-10.

**3. REVISION OF DATE**

The compliance dates stated in section 6.2 of Notice H 2023-10 is hereby revised from January 1, 2025, to January 1, 2027.

**4. FURTHER INFORMATION**

For questions regarding this Notice, please contact [MFH\\_HOTMA@hud.gov](mailto:MFH_HOTMA@hud.gov).

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Frank Cassidy  
Principal Assistant Secretary for Housing

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<sup>1</sup> *Housing Opportunity Through Modernization Act of 2016: Implementation of Sections 102, 103, and 104*, 88 Fed. Reg. 9600 (Feb. 14, 2023).