

# Affordable Senior Housing

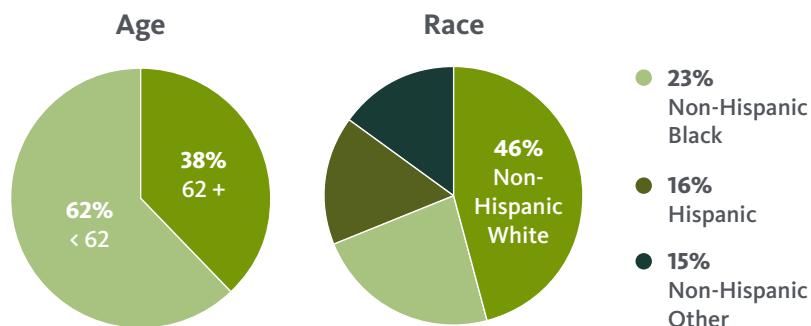
Residents of affordable senior housing properties are offered rents that are reasonably priced. As a result, these older adults can budget for necessities such as medical care and groceries, and, often with the help of professional service coordinators, connect to support to help them age in their community. Across federal programs, more than 2.5 million older adults receive some form of housing assistance. Older adults with low incomes are served across three primary funding sources: the U.S. Department of Housing and Urban Development (HUD), the U.S. Department of Agriculture’s Rural Housing Service (USDA RHS), and the Low-Income Housing Tax Credit (LIHTC) program. Only half of HUD-assisted senior housing has a Service Coordinator, the lynchpin between residents and home and community based services.

## US SIZE & REACH

- 2.9 million <sup>[1]</sup> older adults served across all federal housing programs
- HUD 202 Subsidized Housing <sup>[2]</sup>
  - » 125,779 Total Units
  - » 132,110 Total Served

## DEMOGRAPHICS OF PARTICIPANTS OF HUD 2022 <sup>[3]</sup>

- Of the 5.07 million <sup>[4]</sup> households served by HUD, 38% are older adult households, age 62 and above



## FINANCIAL PROFILE

### Federal Funding Annually

- HUD Funding: \$45.2 billion <sup>[5]</sup>
- USDA Rural Housing Service: 2021 fiscal year appropriations \$31.9 billion <sup>[6]</sup>
- Low Income Housing Tax Credit: \$9.4 billion <sup>[7]</sup>